

Official name:	Hungary Magyarország (local)
Governmental system:	Republic
Head of State:	János Áder
Prime Minister:	Viktor Orbán
Minister of Foreign Affairs:	Péter Szijjártó

Political relations:

The bilateral political relations between the Republic of Serbia and Hungary are characterised by an intensive political dialogue and frequent visits exchanged at all levels. The Republic of Serbia has an embassy in Budapest and an honorary consulate in Szeged, while Hungary has an embassy in Belgrade and a consulate in Subotica. The two countries share a 175km-long state borderline.

The positive trend in the development of bilateral relations was successfully crowned with the joint sessions of the two Governments, in Belgrade and Budapest, on July 1 2014 and 2015, respectively. These sessions confirmed the commitment of both sides to strengthening the cooperation in all areas of mutual interest.

First Deputy Prime Minister and Minister of Foreign Affairs of the Republic of Serbia Ivica Dacic was on an official visit to Hungary on 2-3 October 2016. This was the first official visit paid by the Minister following his re-appointment as First Deputy Prime Minister and Minister of Foreign Affairs, and as such was a kind of proof of the good relations existing between the two countries.

The first summit between the Government of the Republic of Serbia and the Government of Hungary, co-chaired by Prime Minister Aleksandar Vucic and Prime Minister Viktor Orbán, was held in Belgrade, on 1 July 2014, along the lines of mutual commitment to the continuation of an upward trend in relations.

Prime Ministers of the Republic of Serbia and Hungary, Ivica Dacic and Viktor Orbán conferred at the China – Central and Eastern Europe Economic and Trade Forum in Bucharest, from 25 to 26 November 2013.

Hungarian President János Áder was on an official visit to R. Serbia, from 25 to 26 June 2013. Serbian Foreign Minister Ivan Mrkic visited Budapest on 7 October 2013, and the Speaker of the National Assembly of the Republic of Serbia Nebojsa Stefanovic visited Budapest on 8 October.

President of the Republic of Serbia Tomislav Nikolic was on an official visit to Hungary, from 12

to 13 November 2012.

Economic relations:

In 2015, exports from Serbia to Hungary amounted to EUR 320.8 million, and imports stood at EUR 781.3 million. In the period from January to August 2016, exports to Hungary amounted to EUR 260.5 million, while imports amounted to EUR 523 million. The eighth session of the two countries' Joint Committee on Economic Cooperation was held in Budapest on 17-18 March 2016.

R. Serbia and Hungary have been actively exploring possibilities for promoting their economic cooperation further.

The most important aspect of Serbian-Hungarian cooperation is infrastructure development, more precisely the Budapest-Belgrade railway reconstruction project through the China-CEEC Fund.

The consolidation of the treaty status with Hungary is not completed yet. One hundred and thirty-three agreements are still in force, and four agreements have been ratified.

Trade cooperation between the two countries has been marked by an upturn. From January to December 2013, exports to Hungary amounted to EUR 302.4 million, and imports to 761.2 million. Intensification of the trilateral cooperation between the Republic of Serbia, Hungary and China, concerning implementation of the Belgrade-Budapest railway reconstruction project, financed from the Chinese funds allocated to the countries of Central and Eastern Europe, is expected in the upcoming period as well.

In the previous period, the Hungarian-Serbian Chamber of Commerce was founded in 2009, as well as the Hungarian-Serbian Business Council (2006). A Memorandum of Understanding between the two Ministries of Economy (2006), Memorandum of Cooperation between national agencies for trade promotion and foreign investments (SIEPA and Hungarian ITDH), Memorandum of Cooperation in the area of small and medium-sized enterprises were signed, and the Hungarian-Vojvodina Economic Council was established in 2007.

[Bilateral agreements](#)